

Date: 25-09-2024
Kochi

The Manager
BSE Limited
Exchange Plaza, Bandra – Kurla Complex,
Phiroze Jeejeebhoy Towers, Bandra(E),
Dalal Street, Mumbai 400001

Dear Sir/Madam,

Kind Attn: Head- Listing Department/Dept of Corporate Communications

Sub: Proceedings of the 13th Annual General Meeting

We hereby give intimation under Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the Thirteenth Annual General Meeting of the Company held on Wednesday 25th September 2024 at 11:00 a.m. at the registered office of the Company.

Request you to kindly take on record the aforesaid information

Thanking you,
Yours sincerely

FOR HEDGE FINANCE LTD.

**GIRISH KUMAR G
COMPANY SECERETARY
(ACS-6146)**

BRIEF PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING
OF HEDGE FINANCE LTD, HELD ON
25th SEPTEMBER 2024 AT 11 AM, (THIS IS NOT THE MINUTES OF
THE MEETING)

The meeting commenced with a silent prayer at 11am, as indicated in the notice for the 13th Annual General Meeting.

Mr. Alex K Babu, shareholders was nominated by the shareholders to be the Chairman of the meeting.

The Chairman called the meeting to order since the quorum required for the conduct of the of the Annual General Meeting was present.

1. The Chairman informed the shareholders that first items as indicated in the notice for the 13th Annual General Meeting of the shareholders, and sent to shareholders, was the consideration and adoption of Audited Financial Statements as on 31st March 2024, along with Board's report and Auditors' report thereon.

The Chairman requested the shareholders to pass the resolution approving the adoption of Audited Financial Statements as on 31st March 2024 along with Board's report and Auditors' report thereon, as proposed and seconded by shareholders present in the meeting. The shareholders then approved the item through a show of hands.

2. The Chairman informed the shareholders that the next item as per the notice for the 13th Annual General Meeting was re-appointment of Director Mr Alex K Babu.

As this item number 2 on the notice of the meeting pertained to the re-appointment of Mr. Alex K Babu (DIN: 01254207) as a Director by rotation, one of the shareholders has to chair the meeting and requested shareholders to elect Mr. Kiran B, Shareholder to Chair the meeting for consideration of this item in the notice.

The Chairman requested the shareholders to pass the resolution approving the re-appointment of Director Mr. Alex K Babu, as proposed, and seconded by shareholders present in the meeting. The shareholders then approved the item through a show of hands.

3. Shareholders then requested Mr. Alex K Babu, to Chair the meeting from the next item onwards and Mr. Alex K Babu Chaired the proceedings of the meeting from this item onwards.

The Chairman informed the shareholders that the next item as per the notice for the 13th Annual General Meeting was re-appointment of Mr. John P C (DIN: 00042147) as Independent Director, for a period of one year, which was to be passed as a Special Resolution.

The Chairman requested the shareholders to pass the Special resolution approving the re-appointment of Mr. John P C (DIN: 00042147) as Independent Director, for a period of one year, as proposed, and seconded by shareholders present in the meeting. The shareholders then approved the item through a show of hands.

4. The Chairman informed the shareholders that the next item as per the notice for the 13th Annual General Meeting was re-appointment of Mr. Kuruppath Ajit Kumar (DIN: 03588605) as Independent Director, for a period of one year, which was to be passed as a Special Resolution.

The Chairman requested the shareholders to pass the Special resolution approving the re-appointment of Mr. Kuruppath Ajit Kumar (DIN: 03588605) as Independent Director, for a period of one year, as proposed, and seconded by shareholders present in the meeting. The shareholders then approved the item through a show of hands.

5. The Chairman informed the shareholders that the next item as per the notice for the 13th Annual General Meeting was appointment of Mr. Kiliyanat Puliasseri Padmakumar (DIN:00023176) as Whole-Time Director, and to fix his remuneration.

The Chairman requested the shareholders to pass the Special resolution approving the appointment of Mr. Kiliyanat Puliasseri Padmakumar (DIN:00023176) as Whole-Time Director, and to fix his remuneration, as proposed, and seconded by shareholders present in the meeting. The shareholders then approved the item through a show of hands, as a Special Resolution.

6. The Chairman informed the shareholders that the next item as per the notice for the 13th Annual General Meeting was Special Resolution for authorization to Board of Directors to borrow money, upto Rs.350 Crore.

The Chairman requested the shareholders to pass the resolution approving the Special Resolution for authorization to Board of Directors to borrow money upto Rs.350 Crore, as proposed, and seconded by shareholders present in the meeting. The shareholders then approved the item through a show of hands, as a Special Resolution.

After the matters as indicated in the notice for the 13th Annual General Meeting was considered and approved by the shareholders, the Chairman allowed shareholders to raise queries and clarifications with regard to working of the Company, for the period under consideration. Some of the shareholders present at the meeting raised queries and also asked for clarifications on the functioning of

the Company, have been answered, and the Chairman and Whole Time Director replied to the same.

The 13th Annual General Meeting concluded after vote of thanks, and when the Chairman announced that the meeting is concluded.

FOR HEDGE FINANCE LTD.

GIRISH KUMAR G
COMPANY SECRETARY
(ACS-6146)

